

[California Real Estate Journal](#) Newswire Articles

[www.carealestatejournal.com](http://www.carealestatejournal.com)

© 2007 The Daily Journal Corporation. All rights reserved.

- select Print from the File menu above
- 

- Sep. 25, 2007

## **LABOR**

### **State Unemployment Rate Rises to 5.5 Percent in August**

LOS ANGELES - An August employment report from **Beacon Economics** found that the state unemployment rate increased to 5.5 percent from the 5.3 percent recorded in July. On a statewide basis, payrolls fell by 11,000 jobs.

The construction industry experienced the greatest number of losses with 6,560 positions in August. Most of these job losses occurred in the Sacramento and East Bay areas. Other industries to report high losses of payroll jobs in the state included manufacturing, trade and transport, and information.

Modesto, Sacramento and El Centro all led the way in terms of increased unemployment.

\*\*\*\*\*

© 2007 Daily Journal Corporation. All rights reserved.